

Date: 15/05/2025

To,

Avonmore capital and Management Services Ltd.

Sub: No Objection to the Scheme of Amalgamation between Avonmore capital and Management Services Ltd and Almondz Insolvency Resolutions Services Private Limited

Dear Sir/Madam,

AXIS BANK limited, at the request of Avonmore capital and Management Services Ltd, A Company incorporated under the Companies Act, 2013 having its Registered Office at LEVEL 5 GRANDE PALLADIUM 175 CST ROAD OFF BKC KALINA SANTACRUZ EAST MUMBAI 400098 MAHARASHTRA has sanctioned and / or granted credit facility in the nature of AUTO LOAN AMOUNT: Rs.31,00,000 vide the Facility Letter Ref No. AUR032810222449 or Agreement Dated 20/12/2023 (collectively referred as the "Facility Agreements") basis the terms and conditions stipulated therein.

Pursuant to the terms and conditions of the Facility Agreements, the Facility is Inter

Secured by: AXIS BANK

Loan No- AUR032810222449

Engine No-M20ANB61090

Chassis No- MBJABBAA1014273841123

Registration No-MH02GB6484

Now, we are in receipt of a Letter dated 15/05/2025 from the Company along with the draft Scheme of Amalgamation between AVONMORE, CAPITAL AND MANAGEMENT SERVICES LTD, proposed to be filed / filed with the National Company Law Tribunal at, pursuant to the Companies Act, 2013, (as amended and / or replaced from time to time, and duly approved by the Board of Directors of the Company.

We therefore give our consent to the Scheme of Amalgamation and to dispense with the holding of the meeting of the Secured Creditors of the Company.

In this connection, we do hereby convey our No-Objection to the above-mentioned Scheme of Amalgamation, subject to the compliance of the following conditions:

1. The Company obtaining similar consents from other lenders of the Company and if any conditions are stipulated by other lenders, the same shall also be applicable for the Bank.
2. The Scheme will not adversely impact the rights of the Bank or the Security provided for the Facility;
3. The Company shall execute all the necessary documents, forms, papers as the Bank or its nominees, as it may require from time to time.
4. Save and except as mentioned herein, all terms and conditions of the Facility shall remain unchanged.

Further we also authorize the Board of Directors for making changes, correction, alterations, modification and amendments in the Scheme of Amalgamation as may be considered necessary by Board of Directors and give our consent to the same.

In the meantime, please acknowledge receipt

Thanking you,

Yours faithfully,





DATE - 30/05/25.

To:

The Board of Directors,
AVONMORE CAPITAL AND MANAGEMENT SERVICES LIMITED
1ST FLOOR 33/3 F-BLOCK OKHLA
INDUSTRIAL ESTATE PHASE-2 SOUTH EAST DELHI
PIN CODE-110020

Dear Sirs,

Re: Scheme of Arrangement between AVONMORE CAPITAL AND MANAGEMENT SERVICES LIMITED and AVONMORE CAPITAL AND MANAGEMENT SERVICES LIMITED under the provisions of section 391 read with section 394 of the Companies Act, 1956

I/ We refer to your letter dated 29/05/25 enclosing therewith a copy of the draft Scheme of Arrangement ("the Scheme") whereby it is proposed that the ALMONDZ GLOBAL SECURITIES LTD (Demerged Company) be demerged into AVONMORE CAPITAL AND MANAGEMENT SERVICES LIMITED (Resulting Company).

I/We am/ are the unsecured creditor(s) of the (Demerged Company) to the sum of Rs. **Principal O/s as on date > 883,022.10/- LAN-133222715**

I/ We hereby grant our unconditional consent to the above Scheme (including any modifications thereto as may be suggested by the Hon'ble High Court of Judicature at Delhi and which are agreed to by the Transferor Company) and we do hereby agree that in case the Hon'ble High Court of Judicature at Delhi passes an order dispensing with the meeting of the creditors of the Transferor Company, we will have no objection to such order.

Yours truly,

For HDFC Bank Ltd.,

Name of Authorised Signatory

Manager

(Retail Asset Operations)

Regd Office: HDFC Bank Ltd. HDFC Bank House, Senapati Bapat Marg, Lower Parel (West) Mumbai - 400013

Website address : www.hdfcbank.com , Email id : loansupport@hdfcbank.com

Corporate Identification Number : L65920MH1994PLC080618, PAN No. : AAACH2702H

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