

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse-Nse/25-26/46

November 14, 2025

**The General Manager
(Listing & Corporate Relations)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Sub: Intimation of withdrawal of the proposed Preferential Issue of up to 3,77,00,000 Fully Convertible Warrants convertible into up to 3,77,00,000 Equity Shares of face value of ₹1/- each ("Preferential Issue")

Dear Madam/Sir,

This is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, 14th November 2025, has, inter alia, considered and approved the withdrawal of the proposed Preferential Issue of up to 3,77,00,000 Fully Convertible Warrants convertible into up to 3,77,00,000 Equity Shares of face value of ₹1/- each ("Preferential Issue").

The Board of Directors of the Company, at its meeting held on 13th August 2025, had approved the Preferential Issue of up to 3,77,00,000 Fully Convertible Warrants convertible into up to 3,77,00,000 Equity Shares of face value of ₹1/- each. The said Preferential Issue was also approved by the shareholders of the Company at their Extraordinary General Meeting held on 9th September 2025.

In-Principle Approval for the said Preferential Allotment is yet to be received from the Stock Exchange.

Further, the Company has filed a Composite Scheme of Arrangement with the Stock Exchanges. In view of the pending approval of the said Scheme and in order to avoid any change in the capital structure of the Company until the requisite approvals are obtained, the Board of Directors has decided to withdraw the proposed Preferential Issue.

Accordingly, the Company will not proceed with the preferential allotment of the aforesaid equity shares.

The communication of the same is also available on the website of the company i.e. www.avonmorecapital.in

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For Avonmore Capital & Management Services Limited

**Sonal
Company Secretary & Compliance Officer
M. No.57027**

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