

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse/NSE/25-26/0023

August 13, 2025

**The General Manager
(Listing & Corporate Relations)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Dear Sir/Madam

Subject: Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our intimation dated 7th August, 2025 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Schedule - III thereto, we wish to inform you that the Board of Directors at its meeting held today, i.e. on Wednesday, August 13, 2025, has inter-alia, considered and approved the following:

- A. Raising of funds through issuance of up to 3,77,00,000 fully Convertible Warrants, ("Warrants/ Convertible Warrants") of Rs 1/- (one) each issued at a price of Rs. 19.85 (Nineteen rupees and Eight Five Paise only) aggregating upto Rs. 74,83,45,000 (Rupees Seventy Four Crore Eight Three Lakh Forty Five Thousand Only) to the Promoter & Promoter Group Category on a preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), subject to the approval of regulatory/statutory authorities and the shareholders of the Company at the ensuing Extra-Ordinary General Meeting and such other permissions, sanctions and statutory approvals, as may be required .

The Relevant Date in terms of SEBI ICDR Regulations is Friday, 8th August, 2025

- B. Convening of Extra-Ordinary General Meeting (EGM) of the shareholders of the Company on Tuesday, 9th September, 2025, through video conferencing or other audio-visual means, for seeking necessary approval of the Members for the aforesaid matter.

*A detailed disclosure in adherence to Listing Regulations read with SEBI Circulars No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November, 2024 and No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December, 2024 is disclosed in **Annexure - A**".*

The above-mentioned information will also be available on the website of the Company at www.avonmorecapital.com

Further, the Board Meeting commenced at 12:30 PM and concluded at 16:09 PM.

**Registered Office: Level-5, Grande Palladium, 175, CST Road, Off BKC Kalina, Santacruz(E)
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Tel. +91 22 67526699, Fax: +91 22 67526603
Corporate Office: F-33/3, Okhla Industrial Area, Phase-II, New Delhi-110020,
Tel:011-43500700, Fax: 011-43500735
CIN: L67190MH1991PLC417433
Email: secretarial@almondz.com Website: www.avonmorecapital.in**

Avonmore Capital & Management Services Ltd.

Kindly take the above information on record and acknowledge.

Thanking you.

Yours Faithfully,

For Avonmore Capital& Management Services Limited

**Sonal
Company Secretary & Compliance Officer
M. No.57027**

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ANNEXURE I

Details under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular:

Preferential Issue

S. No.	Particulars	Details																								
1	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Warrants convertible or exchangeable into Equity Shares of Rs. 1/- each, i.e., 1 equity share for 1 warrant																								
2	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment of Warrants, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws																								
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Company will issue and allot upto 3,77,00,000 Warrants, convertible or exchangeable into equivalent number of fully paid-up equity shares having Face Value of Rs. 1/- each at a price of Rs. 19.85/- per Warrant aggregating upto Rs. 74,83,45,000 to Promoter & Promoter Group.																								
4.	Additional Information in case of Preferential Issue:																									
i.	Names of the investors	1. M/s Innovative Money Matters Pvt Ltd 2. M/s Rakam Infrastructures Pvt Ltd 3. Mr. Navjeet Singh Sobti 4. Mrs. Gurpreet Sobti																								
ii.	Post allotment of securities - outcome of the subscription	<table border="1"> <thead> <tr> <th>Name of Proposed Allottees</th> <th>Pre-Issue holding (no. of shares as on 08/08/2025)</th> <th>Pre Issue holding (%)</th> <th>No. of warrants to be issued</th> <th>Post-Issue holding (no. of shares)*</th> <th>Pre Issue holding (%)**</th> </tr> </thead> <tbody> <tr> <td>Innovative Money Matters Pvt Ltd</td> <td>93504900</td> <td>33.14</td> <td>28200000</td> <td>121704900</td> <td>38.05</td> </tr> <tr> <td>Rakam Infrastructures Pvt Ltd</td> <td>45730380</td> <td>16.21</td> <td>4500000</td> <td>50230380</td> <td>15.70</td> </tr> <tr> <td>Mr. Navjeet</td> <td>23132167</td> <td>8.20</td> <td>2500000</td> <td>25632167</td> <td>8.01</td> </tr> </tbody> </table>	Name of Proposed Allottees	Pre-Issue holding (no. of shares as on 08/08/2025)	Pre Issue holding (%)	No. of warrants to be issued	Post-Issue holding (no. of shares)*	Pre Issue holding (%)**	Innovative Money Matters Pvt Ltd	93504900	33.14	28200000	121704900	38.05	Rakam Infrastructures Pvt Ltd	45730380	16.21	4500000	50230380	15.70	Mr. Navjeet	23132167	8.20	2500000	25632167	8.01
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		Singh Sobti				
		Mrs. Gurpreet Sobti	2385750	0.85	2500000	4885750 1.53
		<p><i>*The number of shares mentioned in this column have been calculated assuming all the Warrants issued to the proposed allottees will be converted fully. **Assuming full conversion of 3,77,00,000 Warrants into equivalent number of Equity Shares under present Preferential Issue</i></p>				
	issue price / allotted price (in case of convertibles),	Rs. 19.85/- per Warrant (i.e. Warrant Exercise Price), being the floor price as per the provisions of Regulation 164 of Chapter V of the SEBI ICDR Regulations				
	number of investors	4 (Four)				
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>Each Warrant will be convertible into 1 equity share of Rs. 1/- each and the rights attached to the Warrants can be exercised in one or more tranches at any time within the period of 18 (eighteen) months from the date of allotment of the Warrants, subject to other terms and conditions as applicable.</p> <p>An amount equivalent to 25% of the consideration of the Warrants shall be payable at the time of application and the balance 75% of the total consideration shall be payable at the time of conversion of the Warrants into Equity Shares.</p> <p>In case the Warrant holder fails to exercise the Warrant within a period of 18 (eighteen) months from date of allotment of Warrants, the unexercised Warrants shall lapse and the 25% of the consideration paid will be forfeited by the Company.</p>				
5	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable				

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