

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse/Nse/25-26/009

May 30, 2025

**The General Manager
(Listing & Corporate Relations)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Re: Statement of Deviation or Variation in utilization of funds raised through Right Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended March 31, 2025

Sir/Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Right Issue by the Company, for the quarter ended March 31, 2025, reviewed by the Audit Committee at its meeting held on May 30, 2025

You are requested to kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Avonmore Capital & Management Services Limited

Sonal

Company Secretary & Compliance Officer

M. No.57027

Encl:a/a

Avonmore Capital & Management Services Ltd.

Annexure – A

Statement of deviation/ variation in the use of proceeds for the quarter ended 31.03.2025 (As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

Particulars		Remarks				
Name of the Listed Company		Avonmore Capital & Management Services Limited				
Mode of Fund raising		Right Issue				
Type of Instrument		Equity Shares				
Date of raising funds		06.01.2025				
Amount Raised		48,65,25,000				
Report filed for Quarter ended		31-03-2025				
Is there a Deviation / Variation in use of funds raised		No				
Whether any approval is required to vary the objects of the issue NA stated in the prospectus/offer documents?		NA				
If Yes, Details of the Approval so required?		-				
Date of Approval		-				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation/variation, in the following table :-						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (In Rs. and In %)	Remarks, if any
The funds raised by the Issue shall be utilized by the Issuer: (i) To make an investment in our subsidiary & step-down subsidiary (ii) General	NA	48,65,25,000	NA	48,65,25,000	NA	-

Registered Office: Level-5, Grande Palladium, 175, CST Road, Off BKC Kalina, Santacruz(E)
Vidyanagari, Mumbai, Maharashtra-400098
Tel. +91 22 67526699, Fax: +91 22 67526603
Corporate Office: F-33/3, Okhla Industrial Area, Phase-II, New Delhi-110020,
Tel: 011-43500700, Fax: 011-43500735
CIN: L67190MH1991PLC417433
Email: secretarial@almondz.com Website: www.avonmorecapital.in

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corporate purposes						
(iii) To meet Issue related expenses						
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed						

Thanking you.

Yours Faithfully,

For Avonmore Capital& Management Services Limited

Sonal

Company Secretary & Compliance Officer

M. No.57027